

ASX Announcement

6 August 2018



Appointment of Independent Non-Executive Director

Pearl Global Limited (Pearl) (ASX:PG1), announces that Mr Michael Barrett has been appointed a non-executive director of the company effective 6th August 2018.

Mr Barrett is a Chartered Accountant with over 27 years of international experience in finance, strategy and corporate development, capital markets and risk management. Mr Barrett also has extensive experience working in the energy and resources industry.

More specifically, Mr Barrett was previously Chief Financial Officer for Rio Tinto's US energy business where he was instrumental in leading Rio Tinto's divestment and IPO as Cloud Peak Energy on the New York Stock Exchange. Returning to Perth in 2015, Mr Barrett spent two years as National Lead Partner for Deloitte's Risk Advisory Energy and Resources practice where he specialised in corporate governance, board advisory and risk management.

More recently, and prior to him accepting a board position, Mr Barrett has been engaged as a consultant to Pearl and has gained an understanding of many facets of the business including operational plans and the scope of third party interest in seeing Pearl's technology rolled out both locally and internationally. Currently, Mr Barrett is working with the Board to prepare Pearl's business to move to 24-hour operations.

Pearl's move to 24-hour operations at Staplyton, Queensland underpins plans to showcase its technology to interested local and international parties while also demonstrating its cashflow potential. The Board looks forward to Mr Barrett's input into the operational, strategic and financial opportunities and challenges in moving forward with its plans.

Pearl Global Limited Chairman, Gary Foster, said:

"We are delighted to welcome Mr Barrett as an independent Non-Executive Director. In addition to providing valuable contribution to the board's leadership of Pearl's growth and development, Mr Barrett will play a key role in reviewing aspects of our business such as corporate structure, governance and commercial strategy. On behalf of shareholders, I welcome Michael to our Board."

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About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX:PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products. Pearl has Australia's first and only environmental approvals for the thermal treatment of rubber, and is in the process of commissioning its first commercial-scale production plant in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.

Tyres are not naturally degradable, with tyre fires¹ and pollution² becoming major causes for concern. Governments are increasingly seeking solutions for dealing with the waste, and Pearl's technology provides a clean solution to this global problem.

Further information

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¹ Tyre fires a major hazard [ABC News 28 June 2017 re Tyre Fire Rocklea](#)

² A global pollution problem [Report on tyre recycling and California smog problem](#)