

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Pearl Global Limited

ACN/ARSN 118 710 508

1. Details of substantial holder ⁽¹⁾

Name Kedo (Aust) Pty Ltd

ACN/ARSN (if applicable) 120 415 410

The holder became a substantial holder on 24 January 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Person's votes ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary shares	7,965,554	7,965,554	5.49%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
Kedo (Aust) Pty Ltd	Direct	Ordinary shares 7,965,554
Dominic Maddestra and Kerry Maddestra	Directors of Kedo (Aust) Pty Ltd	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder ⁽⁸⁾	Class and number of securities
Kedo (Aust) Pty Ltd	Kedo (Aust) Pty Ltd	Kedo (Aust) Pty Ltd	Ordinary shares 7,965,554
Dominic Maddestra and Kerry Maddestra	Kedo (Aust) Pty Ltd	Kedo (Aust) Pty Ltd	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and number of securities
		Cash	Non-cash	
Kedo (Aust) Pty Ltd	24/01/2018		Consideration shares under replacement prospectus dated 21 August 2017 as supplemented by the Company's 'Refresh' Supplementary Prospectus dated 4 October 2017 and the Company's Second Supplementary Prospectus dated 22 November 2017	Ordinary shares 7,402,648

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARN (if applicable)	Nature of association
Dominic Maddestra	Director of Kedo (Aust) Pty Ltd
Kerry Maddestra	Director of Kedo (Aust) Pty Ltd

7. Addresses

Name	Address
Kedo (Aust) Pty Ltd	PO Box 536, Fremantle, WA 6959
Dominic Maddestra	27 Angwin Street, East Fremantle, WA 6158
Kerry Maddestra	27 Angwin Street, East Fremantle, WA 6158

Signature

Print name Dominic Maddestra

Capacity

Director

Sign here



_____ date