

Gold Coast company first to benefit from resource recovery fund



Source: Australian Tyre Processors

Australian Tyre Processing on the Gold Coast is one of the first businesses to benefit from the Palaszczuk Government's \$100 million Resource Recovery Industry Development Program (RRIDP), creating jobs and diverting waste from landfill.

Minister for State Development, Manufacturing, Infrastructure and Planning Cameron Dick said the Yatala-based company will receive \$800,000 to collect and process end-of-life tyres to make reusable products such as tyre shred, scrap steel and rubber crumb.

“Around 100 businesses and councils were invited to submit detailed applications for the first stream of the RRIDP, after receiving more than 120 expressions of interest,” Mr Dick said.

“The high number of applications received demonstrates the enthusiasm and opportunity for businesses to grow and help change the face of Queensland's resource recovery industry.

“We are on the cusp of a recycling and resource recovery boon, with our dollar-for-dollar capital grants of between \$50,000 and \$5 million set to propel the development of this growing high-value industry in Queensland.

“These recovery infrastructure projects will revolutionise our state’s recycling and waste recovery industries and create jobs for Queenslanders.

“That’s already becoming a reality, with an estimated five new jobs to be created at Australian Tyre Processing as a result of this grant.”

Australian Tyre Processing Director Mick Carroll said the company was established in 2017 to process end-of-life tyres into products that can be used for road base, tip cover, landscaping products and playground safety surfaces.

“The company will be investing a further \$800,000 – bringing the total investment to \$1.6 million – to set up a processing plant and to buy equipment and enable the expansion into processing large mining truck tyres,” Mr Carroll said.

“We will go from processing currently 1000 ton per annum to in excess of 12,000 ton per annum.”

Mr Dick said that further projects will be announced soon as contracts are finalised.

“This is the start in Queensland’s journey towards a zero-waste future.”

The Palaszczuk Government has also released its draft [Resource Recovery Industries 10-Year Roadmap and Action Plan](#).

It sets out four key strategies to assist with reducing waste and seizing the employment opportunities associated with the resource recovery industry.